



critical economics

STATE OF THE ISLANDS

impact & risk



SERVICE OBJECTIVES

Global geopolitical tensions and events are already a major concern, but the short, medium and long-term consequences of such trends are equally worrying. This very unstable situation is not likely to improve given current projections and is already presenting economic, social, and environmental challenges for all island jurisdictions and those organisations operating within them.

By constantly monitoring and analysing these global and regional trends and their associated island impacts and risks, our research framework permits very efficient and cost-effective data collection and best practice identification to be applied. This enables us then to provide a retained research and advisory service to island-based organisations which has three primary objectives:

- ◆ *Enhancing the client's own internal data and information used to determine (Board level) strategy, operational direction, and risk assessment.*
- ◆ *Offering key research as an outsourced service thus freeing up the client's internal resources to focus on core functions and activities.*
- ◆ *Achieving cost efficiencies/savings in areas such as marketing activity, procurement, recruitment, and business development due to the client being fully briefed at all times on relevant local economic, social, and environmental trends and conditions.*

CLIENT REPORTING & COST

The client reporting process comprises the generation of six comprehensive reviews over a twelve months' rolling cycle covering:

- The extent to which latest global, regional and other trends could have implications on island communities,
- How islands are responding to these trends (economically, socially, and environmentally), and what potential consequences there might be on island-based organisations and the sectors they fall within.

Given the extensive range of island functions which are also impacted by external as well as internal factors, each of the following key subject areas will be the specific focus of one of the reviews over the twelve months' cycle:

- AI/Digital Trends
- Labour & Demographic Pressures
- Education, Training, & Skills
- Healthcare and Social Services Provision
- Environment (including Climate Change & Energy)
- Economic & Fiscal Challenges

The first Review (illustrated) is now available and in addition to reporting on global trends and events, it concentrates on the impact of artificial intelligence on island communities.



Subscribing to the retained service over the twelve months' rolling cycle is £2,700. To enable a client to assess the ramifications of latest trends on their own operations, interactive PPT presentations are offered at a charge of £1,200 per event inclusive of all preparation.

The frequency of presentations is entirely at the client's discretion (e.g. quarterly or half-yearly). Bespoke research is also available upon request. For instance, this could include additional analysis on a particular subject or island jurisdiction.

RESEARCH FRAMEWORK

There are two elements of the research framework adopted:

1. GLOBAL & REGIONAL TRENDS

The sourcing/interpretation of latest international and national data and information including amongst other research areas is an ongoing process in the research process:



GEOPOLITICAL TENSIONS
AND EVENTS AND LIKELY
RESULTANT CHALLENGES
AND THREATS



LATEST ECONOMIC AND
SOCIAL PROJECTIONS AND
LIFECYCLES



FINANCIAL AND FISCAL
STRATEGIES (INCLUDING
INFLATIONARY
PRESSURES)



CLIMATE CHANGE IMPACTS
AND ENERGY POLICY
IMPLEMENTATION



INFRASTRUCTURE
RESOURCING AND FUNDING
MODELS

2. ISLAND IMPACT FACTORS

The following island-specific data and information from an extensive sample of islands are then reviewed and analysed:

- Economic, fiscal and social trends and performance,
- Environmental strategies and policies,
- Government Infrastructure investment.

Key island resilience/vulnerability indicators are also assessed when benchmarking the effectiveness of strategies and policies between island jurisdictions.

These indicators are evolving all the time and are very useful in making comparisons between islands with similar economic and social profiles.

CONTACT DETAILS

Located in Guernsey, we have extensive knowledge of and practical experience in how islands operate globally. There are of course a wide range of island economic and social models adopted and it is essential that data and information are benchmarked accurately.

Chris Brock is the principal contact and has worked at the highest level of island government in strategic planning, economics, tourism, and utility services.

In the private sector, Chris pioneered a unique research capability which not only benchmarked island economic, social and environmental strategies and policies around the world but also identified best practice in many functions and activities.

Chris is a Member of The Royal Institute of International Affairs (Chatham House).

To find out more about our island 'Impact & Risk' Service and the various options available to your organisation, or to understand about the island-specific research work we can provide, please get in touch with Chris Brock at: chris@criticaleconomics.com



Details of all our services can be found at: www.criticaleconomics.com

CRITICAL ECONOMICS LIMITED

Digital Greenhouse

2 Market Street

Guernsey GY1 1HB

Guernsey Registered Company 69251

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