



# Island Impact & Risk

Retained Research Service

2023/24

islandestat

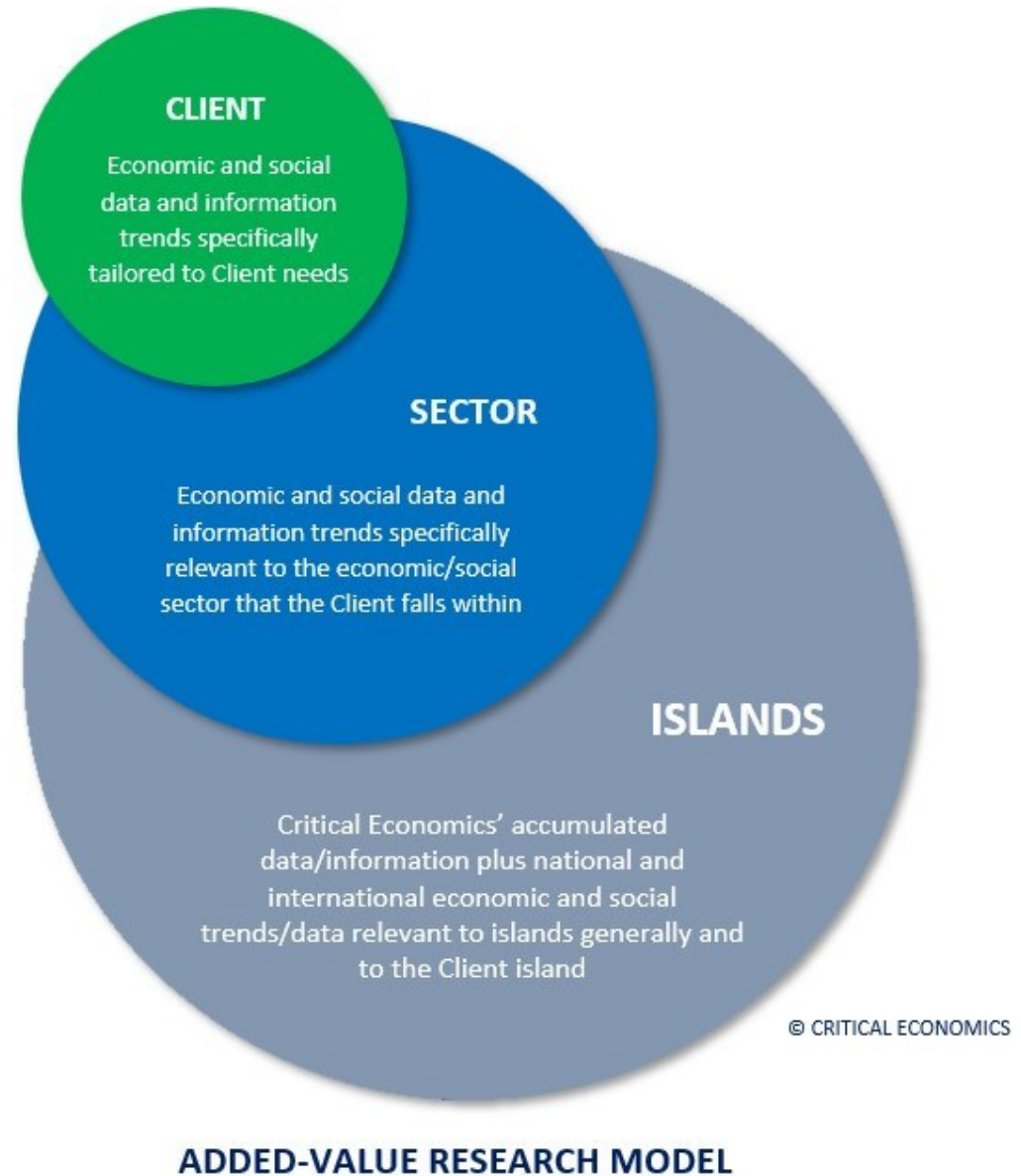
# Research Model

Ongoing world geopolitical tensions and events are a major concern, but the short, medium and long-term consequences of such trends are equally worrying. This very unstable situation is already presenting economic, social, and environmental challenges and could well generate, as yet unknown, risks for all island jurisdictions and those organisations based and operating within them.

We are now identifying and monitoring these impacts and projections in conjunction with the many other issues facing island communities such as ageing populations, labour shortages, infrastructure funding, and climate change implications.

The application of our layered research model (as illustrated) enables very efficient and cost-effective data collection and best practice benchmarking analysis to be adopted. Whatever the economic or social sector, we are then in a position to offer a retained research service specifically tailored to an organisation's strategic and operational needs, budget limitations, and reporting cycles.

Above all, the service also highlights areas of potential risk which may well have to be taken into account in the organisation's current and future decision-making process.



# Research Framework, Client Outputs & Benefits

## RESEARCH FRAMEWORK

### GLOBAL TRENDS

The analysis of latest international and national data and information directly and indirectly pertinent to island communities is constantly undertaken and includes:

- Geopolitical tensions and events and resultant challenges and threats.
- Latest economic and social projections and lifecycles.
- Financial and fiscal strategies (including inflationary pressures).
- Climate change and energy policy implementation.
- Human resourcing and migration.

### ISLAND & CLIENT SECTOR TRENDS

Taking into consideration the above trends, the following island-specific issues are monitored and recorded on an ongoing basis:

- Island economic, financial, social, and environmental activity.
- Island government strategies and policies.
- Any other areas of concern to client-related island jurisdictions, and economic/social sector(s).
- Best practice identification which may be of importance to a particular client.

Twenty key island resilience/vulnerability indicators are also reviewed to benchmark the effectiveness between jurisdictions of island strategies and policies .

*The research framework always draws upon primary data and information which is referenced accordingly.*

## CLIENT OUPUTS & BENEFITS

### CLIENT REPORTING PROCESS

The client reporting cycle is normally every three months but this frequency can vary depending upon the client's individual requirements.

Clients can decide which one of the following services they wish to sign up to:

- The 'Channel Islands' (Jersey and Guernsey (incl. Alderney)) reporting model, or
- The 'Crown Dependency' (Jersey, Guernsey and Isle of Man) reporting model.

However, additional and/or alternative island research coverage can also be requested.

At all times, clients are able to take advantage of regular dialogue with us relating to an area of interest at the time. This is an important element of the service given the increasing frequency of unforeseen events.

### PRIMARY CLIENT BENEFITS

The provision of robust and cost-effective data analysis and interpretation specifically relevant to the client is designed to:

- Inform and enhance strategic and operational decision-making and highlight potential business risks and opportunities,
- Achieve efficiencies and cost-saving opportunities at the outset when determining areas such as human resource allocation, marketing direction, business development, and risk management, and
- Obviate the need to dedicate in-house resources to research and the generation/ interpretation of economic and social data and information.

Above all, the primary aim is to ensure that clients can focus on their core functions without constantly worrying about the implications of external factors.

## About Us

Given rapidly changing global conditions, the dilemma is always what future resources should be committed to providing an essential service, a key infrastructure project, or to developing a viable business?

To meet these challenges, ISLESTAT (*the brand name under which Critical Economics now promotes its services*) offers bespoke research and advisory services either on a retained or one-off basis to island-based organisations.

We have extensive experience on how islands operate and the sourcing and analysis of primary data and information and drawing upon relevant best practice are paramount to the successful delivery of these services.

## State of the Islands

External factors beyond the direct control of an island or small community such as geopolitical tensions and climate change are testing the resilience of island communities.

The impacts are felt across a wide range of island activities and functions and, to monitor these, regular Reviews are now generated which focus on specific topics impacting on island communities. Reviews released to date can be found on our website at: [www.criticaleconomics.com/reviews](http://www.criticaleconomics.com/reviews)



## Contact Details

To find out more about our ISLESTAT Retained Service and to receive a quotation, do please contact: [chris@criticaleconomics.com](mailto:chris@criticaleconomics.com)

Details of all ISLESTAT services can be found on our website: [www.criticaleconomics.com](http://www.criticaleconomics.com)

CRITICAL ECONOMICS LIMITED  
Guernsey Registered Company 69251

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