

islestat



Island Review Series

Background

Ongoing world geopolitical tensions and events are a major concern, but the short, medium and long-term consequences of such trends are equally worrying. This very unstable situation is likely to remain with us for several years and present unforeseen economic, social, and environmental challenges as well as inevitable risks for island jurisdictions and those organisations based and operating within them.

To identify and monitor these impacts in conjunction with all the other issues facing many island communities such as ageing populations, labour shortages, infrastructure funding, and climate change, we now offer a unique Review Series under our ISLESTAT brand which:

- analyses the rapidly changing international/national landscape with the resultant economic, social and environmental ramifications, and
- addresses the significance of these ramifications on key functions within a sample of islands around the world.

This work harnesses our extensive knowledge and practical experience built up over many years of island economic and social lifecycles/trends and their implications on island public and private sector organisations as well as the third sector.

The research model enables a very efficient data collection and best practice benchmarking process to be applied. This is possible because the nucleus of international and national data and information is generally common to all islands and very pertinent to each and every island economic, social and environmental function,

Therefore, subscribing to the Review Series has the advantage of being able to draw upon regular and inter-related research to determine both strategic and operational planning direction. In addition, the Series also highlights areas of risk which are now of such importance in the decision-making process.



Research Data and Information

The framework of international, national and island data and information collected and analysed is set out below. The primary focus of the Review Series will be on a range of islands around the world including the three Crown Dependencies of Jersey, Guernsey, and Isle of Man. The particular selection of islands per Review will depend upon a number of factors including best practice adoption, effective strategies in place, and primary data availability, etc.

INTERNATIONAL AND NATIONAL DATA & INFORMATION

Ongoing monitoring is undertaken of latest international/national events and trends which have both direct and indirect implications on island communities.

These events and trends include:

- Geopolitical tensions and resultant challenges and threats,
- Latest economic and social projections and lifecycles,
- Climate change and energy policy implementation,
- Human resourcing and migration,
- Financial and fiscal strategies (including inflationary pressures).

Only data and information drawn from recognised primary international and national government and agency sources are used including:

- International Monetary Fund (IMF), and the World Bank,
- United Nations,
- European Union and other multi-country agencies,
- World Economic Forum (WEF),
- Organisation for Economic Co-operation and Development (OECD)
- UK Office of National Statistics (ONS).
- World trade, health, and tourism bodies, etc.

ISLAND SPECIFIC DATA & INFORMATION

Against the background of the challenges arising from latest international/national events and trends, regular and comprehensive Reviews are then generated on how island jurisdictions are addressing key subject areas.

In addition, twenty key island resilience and vulnerability indicators are also applied to benchmark the effectiveness of island strategy and policy.

Specific attention is given to:

- Island economic, social, and environmental status and performance appropriate to the Review being produced at the time.
- Any real areas of concern unique to a particular island jurisdiction. Every island to a greater or lesser extent is impacted by external as well as internal factors.
- Island government strategy and policy in place to deal with global trends and local issues.
- The identification of best practice which may be of relevance to the specific topic being reviewed.
- The inter-relationship of data and information between the topics covered in each of the Reviews.

Again, all quoted data and information will be drawn from primary (mainly government) sources.

Review Subjects 2023/24

The following island-focussed and often inter-related subjects are being covered in the ISLESTAT Review Series over the next ten months. Subsequent topics addressed every other month after March 2024 will largely depend upon the critical issues facing island communities at the time.

ISLAND RESILIENCE

HEALTHCARE RESOURCES (June 2023) - Pressure on healthcare resources primarily as a result of an ageing population and the world obesity crisis will be considerable and is the focus of this first Review.

This pressure will manifest itself not only in a lack of actual physical facilities but also in financial shortfalls thus requiring new funding sources to be considered.

IT AND AI IMPACT (July 2023) - There are real opportunities to harness the developments and applications which are now taking place in IT and AI in so many public and private sector functions.

Island policies relating to the advancements in the use of technology will be this Review's focus and how these inter-relate with other topics in the Review Series.

ENVIRONMENT & ENERGY (Sept 2023) - A sustainable environmental strategy and future energy security are critical issues facing islands.

This Review will examine how islands are covering the weaknesses and threats and what progress is being made both to counter the adverse impacts of climate change and meet zero-carbon energy generation objectives.

EDUCATION & TRAINING (Nov 2023) - Ageing demographics places increasing emphasis on those about to join or who are already part of the workforce to have the necessary lifelong skills/experience.

This Review assesses the education and training programmes being applied by several islands and how these match up to future employment demands.

FINANCIAL & FISCAL TRENDS (Jan 2024) - Having sufficient funds to meet a wide range of services and facilities plus greater infrastructure demands is becoming ever more challenging due to current economic conditions.

This Review focuses on how islands are addressing future financial limits and how feasible public/private partnerships are as a possible option.

ECONOMIC DEVELOPMENT (Mar 2024) - Current and future geopolitical tensions and environmental concerns are resulting in internal uncertainties as to what should be the future direction and balance of island economies and social infrastructures.

This Review will be concentrating on how island communities are now addressing these very real issues.

Objectives & Benefits

The primary objectives of the Review Series are designed to:

- Provide robust, regular and relevant economic, social and environmental analysis and projections to enable more focused strategies and policies to be adopted and reviewed both in the public and private sectors.
- Alert, support and enhance strategic (Board level) as well as operational decision-making.
- Achieve an even more targeted approach in areas such as human resource allocation, marketing, and business development and opportunities.
- Overcome the need to allocate costly in-house resources to produce the data and information.

Above all, the subjects covered in the Reviews are set out to highlight the challenges facing island communities and the level of resilience they may each have in meeting external and internal issues.

Review Series Cost

The twelve-months' subscription per organisation for a series of six consecutive Reviews (in PDF format) is £1,875. Signing up to the service can take place at anytime of the year and the subscriber will then receive the next six Reviews each of which will be released on a bi-monthly basis.

Payment of the subscription will be divided up into three equal instalments of £625 with the first payment due the start of the contract period.

Alternatively, each Review (in PDF format) can be purchased online at a cost of £375.



Details of all our services can be found at: www.criticaleconomics.com

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