Primary Focus

The continuing escalation of world geopolitical tensions and events is a major concern but the short, medium and long-term consequences of such an escalation are equally worrying. This very unstable situation is likely to remain with us for a number of years and present unforeseen economic, social and environmental challenges as well as inevitable risks for island jurisdictions and the organisations based within them.

To monitor these risks and challenges in addition to their impact on matters already facing many island communities such as an ageing population, infrastructure funding, and climate change, we have launched a unique research service which:

- analyses the rapidly changing international/national landscape with the resultant economic, social and environmental ramifications, and
- addresses the significance of these ramifications on islands.

This work harnesses our extensive knowledge and practical experience built up over many years of island economic and social lifecycles/trends and their implications on island public and private sectors.

The ‘cascading’ research model adopted (illustrated on the right) enables a very efficient data collection and best practice benchmarking process to be applied. This is possible because the nucleus of information is generally common to all islands (grey tier), very pertinent to island economic/social sectors (blue tier), but then can be ‘tailored’ to the specific issues facing individual island-based organisations (green tier).

Therefore, each client organisation has the advantage of being able to draw upon this research analysis in both strategic and operational planning reviews.
Research Data and Information

The framework of international and national data and information collected and analysed is set out below. The primary focus of the Service will be relevant to the three Crown Dependencies of Jersey, Guernsey, and Isle of Man. However, as there are many examples of economic and social best practice in islands around the world, these will also be noted and referred to as and when appropriate.

### INTERNATIONAL AND NATIONAL DATA & INFORMATION

The ongoing monitoring is undertaken of latest international/national events and trends which have direct and indirect implications on island communities.

These events and trends include:
- Geopolitical tensions and resultant challenges and threats,
- Latest economic and social projections and lifecycles,
- Climate change and energy policy implementation,
- Human resourcing and migration,
- Financial and fiscal strategies (including inflationary pressures).

Only data and information drawn from recognised primary international and national government and agency sources are used including:
- International Monetary Fund (IMF), and the World Bank,
- United Nations,
- European Union and other multi-country agencies,
- World Economic Forum (WEF),
- Organisation for Economic Co-operation and Development (OECD),
- UK Office of National Statistics (ONS),
- World trade, health, and tourism bodies, etc.

### ISLAND SPECIFIC DATA & INFORMATION

Ongoing objective analysis is carried out of the impact of international, national, and local events and trends on twenty key island resilience and vulnerability factors. Each Review will identify how each of the above jurisdictions is meeting the challenges and addressing the risks.

Specific focus will be on:
- Island economic, social, and environmental performance with emphasis on relevant economic and social sectors,
- Any real areas of concern unique to a particular island jurisdiction.

Again, quoted data and information will only come from primary sources.
Reporting Cycle

Having analysed latest trends and their implications on island jurisdictions, the findings and conclusions are delivered on a quarterly basis to clients via a PowerPoint presentation and an accompanying PDF copy.

Each presentation is given either virtually or in person and includes a question and answer session. This Q&A session is a very important element in the reporting process as it allows interactive dialogue to occur with clients on issues that may be pertinent to them at the time.

It should also be stressed that clients may receive interim updates if there are significant and rapidly changing events which could impact on existing client strategy and policy.

The quarterly charge for the Service is £1,875. This covers the above reporting cycle and a proportion of the ongoing monitoring and research work.

At any point, clients can request additional one-off or ongoing bespoke research and analysis over and above the Retained Service. This would be costed separately.

Objectives & Benefits

The primary objectives of our Retained Service are designed to:

- Alert, support and enhance strategic (Board level) as well as operational decision-making. This is achieved by providing each client organisation with robust, regular and relevant economic and social analysis and projections, and
- Enable the organisation to achieve an even more targeted approach in areas such as service delivery, human resource allocation, marketing, and new business opportunities.

The key benefits of the Service are to:

- Generate latest objective economic and social data and information on a very cost-effective basis.
- Overcome a current lack of on-island research facilities or the need to allocate costly in-house resources to produce the data and information.
- Ensure an independent unbiased analysis and interpretation of relevant intelligence.
- Create a full and ongoing awareness within the client organisation of island economic, social and environmental trends and their implications on internal decision-making and scenario planning.
- Achieve overall cost savings elsewhere within the organisation by being better informed and enabling more focused policies to be adopted in areas such as marketing and PR. These savings should more than offset the cost of the Service.

Above all, we want to be certain that every client receives a unique and efficient service, is able to minimise risk as far as possible, and can optimise the use of resources in what is a rapidly changing world environment.
Contact Us

Critical Economics offers a range of research services to island-based public and private sector organisations or bodies with a primary interest in island jurisdictions. These cover:

- Strategic Research
- Economic Impact Assessment
- Financial Analysis
- Training

We are also actively working on the potential opportunities that could arise as a result of an integration of services and facilities on a pan-Channel Islands basis. Details of all our services can be found on our website: [www.criticaleconomics.com](http://www.criticaleconomics.com)

To find out more about our Retained Service or any of our other services, please contact:

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