



critical economics

STATE OF THE ISLANDS

impact & risk



## SERVICE OBJECTIVES

Global geopolitical tensions and events are already a major concern, but the short, medium and long-term consequences of such trends are equally worrying. This very unstable situation is not likely to improve given current projections and is already presenting economic, social, and environmental challenges for all island jurisdictions and those organisations operating within them.

By constantly monitoring and analysing these global and regional trends and their associated island impacts and risks, our research framework permits very efficient and cost-effective data collection and best practice identification to be applied. This enables us then to provide a retained research and advisory service to island-based organisations which has three primary objectives:

- ◆ *Enhancing the client's own internal data and information used to determine (Board level) strategy, operational direction, and risk assessment.*
- ◆ *Offering key research as an outsourced service thus freeing up the client's internal resources to focus on core functions and activities.*
- ◆ *Achieving cost efficiencies/savings in areas such as marketing activity, procurement, recruitment, and business development due to the client being fully briefed at all times on relevant local economic, social, and environmental trends and conditions.*

# CLIENT SERVICE & COST

Client interaction is made up of two primary elements:

**1. Bi-Monthly Reporting** - Comprehensive inter-related Reviews are generated on a bi-monthly basis over a twelve months' rolling cycle and cover:

- The extent to which latest global, regional and other trends could have implications on island communities,
- How islands are responding to these trends (economically, socially, and environmentally), and what potential consequences there might be on island-based organisations and the sectors they fall within.

In addition, given the broad spectrum of island functions which are also impacted by external as well as internal factors, each of the following key six subject areas will be the specific focus of one of the Reviews over a twelve months' period:

- AI/Digital Trends
- Labour & Demographic Pressures
- Education, Training, & Skills
- Healthcare and Social Services Provision
- Environment (including Climate Change & Energy)
- Economic & Fiscal Challenges

The fee for the above Review service over a twelve-months' rolling cycle is £2,740 payable on a three-monthly basis at £685.



**2. Interactive PPT Presentations** - In addition, to enable a client to assess in detail the ramifications of latest research trends on their own operations, PPT/Q&A interactive presentation sessions are offered at a charge of £1,190 per session inclusive of all preparation. The frequency of these events is at the client's discretion.

# RESEARCH FRAMEWORK

There are two elements of the research framework adopted:

## 1. GLOBAL & REGIONAL TRENDS

The sourcing/interpretation of latest international and national data and information including amongst other research areas is an ongoing process in the research process:



GEOPOLITICAL TENSIONS  
AND EVENTS AND LIKELY  
RESULTANT CHALLENGES  
AND THREATS



LATEST ECONOMIC AND  
SOCIAL PROJECTIONS AND  
LIFECYCLES



FINANCIAL AND FISCAL  
STRATEGIES (INCLUDING  
INFLATIONARY  
PRESSURES)



CLIMATE CHANGE IMPACTS  
AND ENERGY POLICY  
IMPLEMENTATION



INFRASTRUCTURE  
RESOURCING AND FUNDING  
MODELS

## 2. ISLAND IMPACT FACTORS

The following island-specific data and information from an extensive sample of islands are then reviewed and analysed:

- Economic, fiscal and social trends and performance,
- Environmental strategies and policies,
- Government Infrastructure investment.

Key island resilience/vulnerability indicators are also assessed when benchmarking the effectiveness of strategies and policies between island jurisdictions.

These indicators are evolving all the time and are very useful in making comparisons between islands with similar economic and social profiles.

## CONTACT DETAILS

Located in Guernsey, we have extensive knowledge of and practical experience in how islands operate globally. There are of course a wide range of island economic and social models adopted and it is essential that data and information are benchmarked accurately.

---

**Chris Brock** is the principal contact and has worked at the highest level of island government in strategic planning, economics, tourism, and utility services.

In the private sector, Chris pioneered a unique research capability which not only benchmarked island economic, social and environmental strategies and policies around the world but also identified best practice in many functions and activities.

Chris is a Member of The Royal Institute of International Affairs (Chatham House).

To find out more about our island 'Impact & Risk' Service and the various options available to your organisation, or to understand about the island-specific research work we can provide, please get in touch with Chris Brock at: [chris@criticaleconomics.com](mailto:chris@criticaleconomics.com)



Details of all our services can be found at: [www.criticaleconomics.com](http://www.criticaleconomics.com)

CRITICAL ECONOMICS LIMITED

Digital Greenhouse

2 Market Street

Guernsey GY1 1HB

Guernsey Registered Company 69251

**critical**  
economics